

Provided by S&P Global Ratings – U.S. Public Finance

Questions that can be used to get issuers to discuss Cyber

These questions are not meant to be comprehensive. But, as the conversation unfolds, think about each of these as a way to better understand the risks the management team sees and the steps taken to prepare.

1) *Where do you see your greatest exposure to cyber risks? Do you feel prepared to respond to a cyber-event?*

a) Open questions to get anecdotal info on management preparedness

2) *What type of planning have you done for cyber mitigation or cyber response? Do you have a formalized cyber incident response plan?*

a) Questions to gauge actions taken to date

b) Can also ask if the incident response plan has been tested/exercised?

3) *Do you purchase cyber security insurance?*

a) A follow-up could be about to what dollar limit they are protected, or what systems/operations are covered?

4) *In the past 5 years have you had any threats to critical infrastructure?*

a) We should aggregate this info for significant threats – Please share with a Cyber Team Representative

5) *What impact has cyber security had on liquidity? Any cyber related litigation?*

a) A question to see if money has been spent on preparation or on ransom

6) *How often is cyber-risk discussed with the Council/Board/Aldermen, etc.?*

7) *Does your organization have a CIO (Chief Information Officer) or a CISO (Chief Information Security Officer)?*

a) Again, this is an anecdotal gauge of preparedness